

JAMAICA | The Leading Outsourcing Destination in the Caribbean



Quick Facts

WHY JAMAICA

- Large talented and available labour pool
- Ease of doing business in the same time zones and close geographic proximity
- Large native English-speaking population - third largest in the Americas
- Strong cultural affinity to North America
- Cost-effective labour costs
- Modern and cost effective telecommunications infrastructure and services
- Stable political climate
- Strong industry and government support

INDUSTRY BY NUMBERS

No. of employees (est)	22,000
No. of companies (est.)	60
No. of firms older than 5 years	23
No. of firms older than 10 years	11
No of firms with < 100 employees	38
No of firms with 100—500 employees	15
No of firms with 500—1,000 employees	7
No of firms with 1,000+ employees	4
Estimated Contribution to Economy	USD 323 million

INTERNATIONAL RECOGNITION

AT Kearney 2016	- Global Services Location Index - 43th (of 50 countries) World Bank 2016
World Bank 2016	- Ease of Doing Business - 67th (of 189 countries)
Forbes 2016	- Best Countries for Business - 53rd (of 139 countries)
World Economic Forum 2016	- The Networked Readiness Index; 83rd (of 144 countries) - The Global Competiveness Index 86th (of 144 countries)

HOME TO MAJOR PLAYERS



JAMPRO
TRADE & INVESTMENT JAMAICA

[#DoBizJA](https://www.instagram.com/DoBizJA)
www.tradeandinvestjamaica.org

GENERAL

Official name	Jamaica
Capital city	Kingston; 700,000 inhabitants
Population	2.728 Million (2015)
Languages	English
Ethnic groups	African 90.9%, East Indian 1.3%, Chinese 0.2%, Mixed 7.3%, Other 0.3%.
Literacy Rate	88% (total population)
Youths (15-24 years)	96%
Total area	10,991 sq. km (4,244 sq. miles)
Climate	Consistently warm and tropical; Avg. annual temperature: 82°F (28°C) Rainy seasons: May—June & September—October Dry seasons: July—August & December—April
Avg. rainfall	198 cm (78 inches) annually
Time zone	UTC/GMT -5 hours

TELECOMMUNICATIONS

International dialing and (country code)	+1 (876)
Country code top level domain	.jm
Mobile/cellular teledensity	111.51 subscriptions per 100 inhabitants (2015)
% of population using Internet	47.6% (2015)
% households with Internet	25.7% (2014)
International submarine fibre connectivity	<ul style="list-style-type: none"> • CFX-1 connects directly to Boca Raton, USA. • Fibralink, connects to the ARCOS via the Dominican Republic, which terminates in Miami Beach, USA. • East-West connects to the Caribbean-Bermuda US, in the BVI, and terminates in New Jersey, USA. • ALBA-1 connects directly with La Guaira, (Venezuela) and Siboney (Cuba)

ACCESS

Main airports	3 International <ul style="list-style-type: none"> • Norman Manley Int'l (NMIA) – Kingston • Donald Sangster Int'l – Montego Bay • Ian Fleming Int'l – Ocho Rios
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Jamaica experiences over 400 international flights per week, from over 40 airlines. It is approximately 90 minutes away from Miami, and 2 hours from Panama City.

TALENT

% of schools where English (Oral & Written) is a core discipline	100%
TERTIARY Institutions	120
Tertiary enrolment (2014/15)	75,076
Tertiary graduates (2014)	15,760
SECONDARY Institutions (Grades 7—13)	382
Secondary school enrolment (2014/15)	228,371
PRIMARY Institutions (Grades 1—6)	1,082
Primary school enrolment (2014/15)	254,501



ECONOMY/LABOUR

Labour force	1.32 million (January 2016)
Unemployment rate	13.5% (January 2016)
Unemployment, youth ages 20-24:	30.2 % (January 2016)
Inflation rate	3.7% (December 2015)
GDP (USD)	14.01 billion (December 2015)
GDP per capita (USD)	5,137.9 (December 2015)
GDP – composition by sector (2015):	
Agriculture:	7.0%
Industry:	21.4%
Services:	71.6%
Exchange Rates	
USD : JMD	\$ 128.64 (Avg. December 2016)
CAD : JMD	\$ 96.58 (Avg. December 2016)
GBP JMD	\$ 160.36 (Avg. December 2016)

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